

## Lady Bay School Association Financial Report 2022-23

When presenting this financial report, I would like to note the 100s of hours the LBSA Committee and Volunteers have put into event planning, purchasing and hosting events. It is simply something you cannot show in a spreadsheet.

I would also like to thank the school staff including the office who continue to support with the financial admin of events

### Event Fundraising

Fireworks	3,700.85
Xmas Trees	365.45
Disco	1,146.00
Disco 2	937.28
Arts Trail	1,435.00
Safari Sale	1,093.08
Christmas Mingle	1,496.77
Cancelled CampOver	0.15
<b>Total</b>	<b>£10,174.58</b>

Unfortunately, our CampOver for 2023, usually one of our main fundraisers was cancelled this year due to predicted poor weather. This event had high upfront costs (including deposits and pocket money/ drinks purchases) which due to the late cancellation were already paid. It should be noted that this investment has translated into profit at a rescheduled event in September 2023, which will be shown in next year's accounts.

### Other Fundraising

Easy Fundraising	18.92
Amazon*	232.11
<b>Total</b>	<b>£251.03</b>

\*Amazon Smile ceased operations during the 2022-23.

### Costs and Innovations

This year we have continued to invest this year in event equipment included tables and replacements sides for a Gazebo, alongside a deposit already made for our 2023 Fireworks event. These additional costs totalling £1,049.50 but pay off in event revenue in the current year.

The use of online/electronic payment systems; including SumUp, PayPal and Parent Pay incur processing fees but have simplified payment and registration for events.

## Total Funds raised 2022-23

Financial Year	Funds Raised
2018-19	£11,980.29
2019-20	£12,576.98
2020-21	£10,217.24
2021-22	£15,437.94
<b>2022-23</b>	<b>£10,881.79</b>

## Donations

Approved donations to the school were not made before the end of our financial year as these were being collated and are therefore not reflected in the balance sheet. However, the committee agreed over £9,000 including a range of playground resources, Author and Artist Programmes, Dragons Rewards and educational resources including Twinkl to be reimbursed.

Playground Developments	£4,000
Author Visit	£875.55
Author Visit	£450
Arts Award	£739
Twinkl	£949
Scoping works for building conversion	£330
Yr6 Hoodies	£600
<b>Total Donations for 2022-23</b>	<b>£9,444</b>

We are also expecting payout from the Cooperative Community Fund in October 2023, this is usually around £3,000 and is allocated to the school on the basis of an application for wellbeing activities

## Balance

After the approved donations from 2022-23, we will enter 2023-24 with a sizeable balance of more than £21,000. The school had asked to reserve funds against a potential development on the school site, final decision will be made based on decisions made on the proposed new site.

## Next Steps

- We continue to face challenges to deliver events with the cost-of-living increases. However the LBSA committee will be mindful to ensure events present both value for money but also consider those on limited incomes to ensure they are able to access events.
- It would be useful to identify an easy fundraising champion to education parents on fundraising using these systems and special fundraising allocations over the year
- The committee should agree spending allocations with the school to ensure funds raised are being used for the benefit of pupils in year rather than accumulating significant balances to be carried over.

LBSA Treasurer  
Becky York

## Accounts for the year ending 31 August 2023

### INCOME AND EXPENDITURE

1. ACTIVITIES	INCOME	EXPENDITURE	PROFIT
Fireworks	9,170.52	(£5,013.49)	3,700.85
Xmas Trees	1,552.45	(£1,187.00)	365.45
Disco	1,422.00	(£276.00)	1,146.00
Disco 2	1,169.70	(£232.42)	937.28
Arts Trail	1,456.00	(£21.00)	1,435.00
Safari Sale	1,100.08	(£7.00)	1,093.08
Christmas Mingle	1,795.23	(£298.46)	1,496.77
Cancelled CampOver	<b>1,721.80</b>	<b>(£1,721.65)</b>	0.15
	<b>19,387.78</b>	<b>(£8,757.02)</b>	<b>10,174.58</b>

### 2. OTHER INCOME

Easy Fundraising	18.92		
Amazon	232.11		
<b>Total</b>	<b>251.03</b>		

### NET INCOME FOR THE YEAR

<b>19,638.81</b>	<b>(£8,757.02)</b>	<b>10,881.79</b>
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### 3. OTHER EXPENDITURE

Folding Tables for the LBSA	(£221.00)	
Replacement sides for the gazebo	(£145.00)	
Parentkind Membership	(£121.00)	
Fireworks 2023 deposit	<b>(£562.50)</b>	
<b>Total</b>	<b>(£1,049.50)</b>	

### 4. DONATIONS

<b>19,638.81</b>	<b>(£9,806.52)</b>	<b>9,832.29</b>
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### ASSETS

Reserve account	227.31
Current account	29,248.57
Sum Up Business Account	2,000.00
Cash in hand	<b>500.00</b>

### Financed by

Reserves brought forward	<b>22,143.59</b>
Balance for the year	9,832.29
	<b>31,975.88</b>