



Lady Bay School Association Financial Report 2021-22

When presenting this financial report, I would like to note the 100s of hours the LBSA Committee and Volunteers have put into event planning, purchasing and hosting events. It is simply something you cannot show in a spreadsheet. We have also benefited from generous donations of time and goods from Lady Bay Tennis Club VCreate, Nottingham Rugby, The Good Weigh, Co-Op, Asda and Morrison's.

I would also like to thank the school staff including the office who have really supported this year getting us onto Parent Pay.

From the attached year's accounts, you will see that the LBSA has managed to bounce back impressively after the challenges of the last couple of years. Though our Christmas 2021 events were still affected by COVID outbreaks our School and Community Events returned to Lady Bay in 2022.

Event Fundraising

Cancelled CampOver	126.96
Fireworks	3,700.85
Winter Windows	323.19
Xmas Trees	408.86
PTA UK Raffle	256.50
Disco	1,128.58
Arts Trail Café	1,315.44
Safari Sale & Clothing	1,004.82
CampOver 2022	2,764.50
Second Hand Clothing Sales	249.80
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	11,279.50

Online donations via Amazon/Easy Fundraising continue to grow. thanks to the innovation of LBSA members we have also raised funds through the hiring of equipment and paid research. This last Co-Op payment and goes towards the Reading Hut costs funded in advance by the LBSA.

Other Fundraising/ Donations

Honest Inks	47.40
Cooperative 20/21	3,526.93
Funds from Hiring Lights	70.00
Easy Fundraising	130.29
Amazon	158.82
Survey Testing	225.00
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Total	4,158.44

Additional Costs

We have invested this year in event equipment including payment machines, Health and Safety equipment & a deposit for Fireworks event for 2022. With these additional costs totalling £1,184.30 but will pay off over a number of years.

The use of online/electronic payment systems; including SumUp, PayPal and Parent Pay have simplified payment and registration for events. Although these do have processing fees of between 1-2%, however the improved administration, increased revenue and ease for participants show the benefits.

Donations 2021-22

Hoodies	600.00
Diversity Books (All Classes)	647.41
Twinkl	949.00
Sports Day Toilet	50.00
Heatwave Ice Pops	50.00
Gareth Baker Reading Patron	400.00
Sue Hendra Author Visit	147.00
Eco Club - 2nd Hand Clothing	249.80
	£3,093.21

Further donations are expected to be made in early 2022-23 as the school requested time to identify larger projects, however we have been able to continue to support all school years as we enter this financial year with a healthy balance of **£22,143.59**

Financial Year	Funds Raised
2015-16	£5,145.25
2016-17	£7,206.63
2017-18	£9,730.28
2018-19	£11,980.29
2019-20	£12,576.98
2020-21	£10,217.24
2021-22	£15,437.94
	£71,321.90

Next Steps

- As we enter what is likely to be a challenging year with increased costs of living the LBSA committee will be mindful to ensure events present both value for money but also consider those on limited incomes to ensure they are able to access events.
- We were not successful for the 2021-22 application for the Co-Operative Community Fund but have submitted an application for 2022-23.
- Promoting Amazon Smile – there are currently just 80+ people registered with the programme nominating the LBSA as their charity so there is definitely scope for improvement

LBSA Treasurer
Becky York

INCOME AND EXPENDITURE

	INCOME	EXPENDITURE	PROFIT
1. ACTIVITIES			
Cancelled Campover	147.96	-21.00	126.96
Fireworks	6,963.68	-3,262.83	3,700.85
Winter Windows	323.19	-	323.19
Xmas Trees	1,586.00	-1,177.14	408.86
PTA Raffle	256.50	-	256.50
Disco	1,212.58	-84.00	1,128.58
Arts Trail Café	1,477.60	-162.16	1,315.44
Campover	4,480.73	-1,716.23	2,764.50
Safari Sale & Clothing	1,008.82	-4.00	1,004.82
Second Hand Clothing Sales	249.80	-	249.80
	17,706.86	-6,427.36	11,279.50
2. OTHER INCOME			
Honest Inks	47.40		
Cooperative 20/21	3,526.93		
Funds from Hiring Lights	70.00		
Easy Fundraising	130.29		
Amazon	158.82		
Survey Testing	225.00		
Total	4,158.44		
NET INCOME FOR THE YEAR	21,865.30	-6,427.36	15,437.94
3. OTHER EXPENDITURE			
Card Machine x3		-312.60	
Stakes/Lanyards/Barriers/ Hi Vis		-184.30	
Second Hand Clothing Bags		-21.98	
PTA insurance		-128.00	
Fireworks 2022 deposit		-537.50	
Total		-1184.38	
4. DONATIONS			
Leavers Hoodies		-600	
Diversity Books (All Classes)		-647.41	
Twinkl		-949.00	
Sports Day Toilet		-50.00	
Heatwave Ice Pops		-50.00	
Gareth Baker Reading Patron		-400.00	
Sue Hendra Author Visit		-147.00	
Eco Club - 2nd Hand Clothing		-249.80	
		-3,093.21	
BALANCE FOR THE YEAR	21,865.30	-10,704.95	11,160.35
ASSETS			
Cash at bank	Reserve account	226.33	
	Current account	21,152.65	
	PayPal Account	464.61	
Cash in hand		300	22,143.59
Financed by			
Reserves brought forward			10,983.24
Balance for the year			11,160.35
			22,143.59