

Financial Report Lady Bay School Association 2020-21

From the attached years accounts, you will see that despite the continued challenges of COVID19 2020/21 has remained a positive year for the LBSA.

Event Fundraising

Safari Sale (2020)	£600.00
Bags2Schools (2020)	£534.00
Winter Windows 2021	£1,382.00
Christmas Tree and Card Sales	£606.57
Xmas Party Donations	£106.00
Smarties	£109.89
Safari Sale & Clothing Collection (2021)	£1,560.39
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	£4,898.85

This year we were unable participate in the usual community events with the Arts Trail and Open Gardens Cancelled or directly host any events in school including Christmas Fair, Summer Fairs CampOver, Discos / Film Nights. However our innovative fundraising has seen events continue supported by our school and community and using online payment systems to good effect.

Other Fundraising/ Donations

Cooperative 2 nd Payment 19/20	£3,035.66
Cooperative 1 st Payment 20/21	£1,882.46
Easy Fundraising	£35.74
Amazon	£114.53
Donation from Lady Bay Arts Festival	£250.00
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Total	£5,318.39

Payments received from the Cooperative Fund as part of the 2020-21 and 2019-20 funding rounds have helped maintain a healthy balance. and we also particularly grateful for the donation from the Lady Bay Arts Trail in recognition of the Winter Windows Event. Total income for the LBSA in 2020-21 has been **£10,217.24**.

Donations

Outdoor Classroom 2019/20	£9,127.00
Gareth Baker 2019/20	£800.00
Y1 Area Development	£2,616.73
Dyslexia Books	£407.79
Yr6 Leaves Hoodies 2019-20	£600.00
Cooperative Funding 2019/20 - iPads	£5,115.37
Twinkl	£583.30
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Total	£19,250.19

Donations to the school totalled £19,250 and related to items in both the 2019-20 and 2020-21 years. Despite the significant spend the LBSA retains a healthy balance of £10,983.24 for future requests.

Previous Years

Financial Years	Funds Raised	Donations to School
2015-16	£5,145.25	£6,293.67
2016/17	£7,206.63	£787.07
2017/18	£9,730.28	£9,188.69
2018/19	£11,980.29	£6,289.01
2019-20	£12,576.98	£12,557.43
2020-21	£10,217.24	£19,250.19
	£56,856.67	£54,366.06

Next Steps

- A final payment for 2020-21 Cooperative Community Fund will be made by the end of the month
- We are yet to hear if we have been successful in our application for the
- Cooperative Community Fund 2021-22 which was submitted for the development of wellbeing activities in recognition of the challenges around COVID
- Promoting Amazon Smile – there are currently just 46 people registered with the programme nominating the LBSA as their charity so there is definitely scope for improvement
- Investment in Card Machine to allow cashless payments at events (1.6% payments fees)
- Registering with Parent Pay to allow cashless payments (1% fees) and easy registrations at school events

LADY BAY SCHOOL ASSOCIATION
INCOME AND EXPENDITURE

Accounts for the year ending 31 August 2021

1. ACTIVITIES	INCOME	EXPENDITURE	PROFIT
Safari Sale (2020)	600.00	0.00	600.00
Bags2Schools	534.00	0.00	534.00
Winter Windows	1,382.00	0.00	1,382.00
Xmas Tree and Card Sales	1,920.17	(1,313.60)	606.57
Xmas Party Donations	106.00	0.00	106.00
Smarties	109.89	0.00	109.89
Safari Sale and Clothing Collection (2021)	1,560.39	0.00	1,560.39
	6,212.45	(1,313.60)	4,898.85
2. OTHER INCOME			
Cooperative 19/20	3035.66		
Cooperative 20/21	1882.46		
Easy Fundraising	35.74		
Amazon	114.53		
Donation from Lady Bay Arts Festival	250.00		
Total	5,318.39		
NET INCOME FOR THE YEAR	€ 11,530.84	-1,313.60	10,217.24
3. OTHER EXPENDITURE			
PTA insurance		(123.00)	
Total		(123.00)	
4. DONATIONS			
Outdoor Classroom 2019/20		(9,127.00)	
Gareth Baker 2019/20		(800.00)	
Y1 Area		(2,616.73)	
Dyslexia Books		(407.79)	
Hoodies 2019-20		(600.00)	
I -lpads - Coop 2019/20		(5,115.37)	
Twinkl		(583.30)	
		(19,250.19)	
BALANCE FOR THE YEAR	11,530.84	(20,686.79)	(9,155.95)
BALANCE SHEET FOR THE YEAR			
ASSETS			
Cash at bank			
	Reserve account	226.32	
	Current account	10,184.63	
Cash in hand		572.29	
			10,983.24
Financed by			
Reserves brought forward			20,139.19
Balance for the year			(9,155.95)
			10,983.24