

## Financial Report Lady Bay School Association 2019/20

From the attached years accounts you will see that despite the challenges of COVID19 2019/20 has remained a positive year for the LBSA.

### 1. Event Fundraising

Christmas Fair	£2,457.39
Disco	£1,004.79
<b>Total</b>	<b>£3,394.84</b>

This year we were unable to hold or participate in a number of school or community events including the Arts Fair/ Open Gardens and host our School Fair and Campover. The Safari Sale was also delayed til September and will show in the accounts or 2020-21.

However payments received from the Cooperative Fund as part of the 2018/19 and 2019/20 funding rounds have helped maintain a healthy balance.

### 2. Other Fundraising

Cooperative 2018-19	£5,234.98
LBCF 2018-19	£177.00
MatchFunding 18-19	£976.50
Cooperative 2019-20	£2,079.71
Easy Fundraising Q1	£43.55
<b>Total</b>	<b>£8,511.74</b>

Total income for the LBSA in 2019-20 totals **£12,576.98** with Cooperative Funding restricted for the purchase of iPads in accordance with the Funding Application.

### 3. Donations

Donations to the school totalled £12,557.43 and related to items in both the 2018-19 and 2019/20 years

#### Expenditure relating to 18-19

Hoodies 18-19	£600.00
Picnic Benches (18-19)	£1,278
Campover Toilets (2018)	£215.00
Twinkl 2019	£546.64
Twinkl 2020	£683.30
Ipads Coop 18/19)	£6,197.49

### **Expenditure relating to 19-20**

Foundation Area Development	£2,000.00
Arts Sessions (Yr5)	£260.00
Arts Sessions (Foundation)	£260.00
Yearbook	£300.00
Mothers Day Seeds	£95.00
<b>Total</b>	<b>£12,557.43</b>

### **Balance**

The LBSA balance currently stands at £20,139.19 however we are already aware of a received a number of requests totalling £ **£15,631.71** for funding in 2020-21.

IPADs (From CoOp Funding 2019-20)	£2,079.71
Library Books (Dyslexia Focus)	£400.00
Hoodies 19-20	£600.00
Author Visit	£2,000
Development of Yr1 Space	£2,552
Outside Reading Area	£10,000 (apx)

### **Next Steps**

We are yet to hear if we have been successful in our application for the Cooperative Community Fund 2020-21 and given the challenge of event fundraising are looking at additional funding options ;

- We have registered with the GoFundMe organisation which allows individuals to raise money individually for a a charity
- We have set up a PayPal which will allow us to take electronic payment via Pools/ Payment Requests
- Gift Aid Registration currently awaiting approval by the HMRC will allow us to collect an additional 25% on qualifying donations
- Promoting Amazon Smile and EasyFundraising options

**Accounts for the year to date 31-Aug-2020**

**INCOME AND EXPENDITURE**

<b>1. ACTIVITIES</b>	INCOME	EXPENDITURE	PROFIT
Xmas Fair & Carols	2,953.15	(495.76)	2,457.39
Disco	1,004.79	(67.34)	937.45
<b>Total</b>	<b>3,957.94</b>	<b>(563.10)</b>	<b>3,394.84</b>
<b>2. OTHER INCOME</b>			
<b>Cooperative 2018-19</b>	5,234.98		
<b>LBCF</b>	177.00		
<b>MatchFunding</b>	976.50		
<b>Cooperative 2019-20</b>	2,079.71		
Easy Fundraising Q1	43.55		
<b>Total</b>	<b>8,511.74</b>		
<b>NET INCOME FOR THE YEAR</b>	<b>12,469.68</b>	<b>(563.10)</b>	<b>11,906.58</b>
<b>3. OTHER EXPENDITURE</b>			
PTA insurance		(122.00)	
<b>Total</b>		<b>(122.00)</b>	
<b>4. DONATIONS</b>			
<b>Expenditure relating to 18-19</b>			
Hoodies 18-19		(600.00)	
Picnic Benches (18-19)		(1,278.00)	
Toilets (2018)		(215.00)	
Twinkl 2019		(546.64)	
Twinkl 2020		(683.30)	
Ipads ( Coop 18/19)		(6,197.49)	
<b>Expenditure relating to 19-20</b>			
Foundation Area Development		(2,000.00)	
Arts Sessions (Yr5)		(260.00)	
Arts Sessions (Foundation)		(260.00)	
Yearbook		(300.00)	
Mothers Day Seeds		(95.00)	
	<b>12,469.68</b>	<b>(12,557.43)</b>	
<b>BALANCE FOR THE YEAR</b>	<b>12,469.68</b>	<b>(13,242.53)</b>	<b>(772.85)</b>
<b>BALANCE SHEET FOR THE YEAR</b>			
<b>ASSETS</b>			
Cash at bank			
Reserve account	<b>112.79</b>		20,039.19
Current account	19,926.40		
Cash in hand			<b>100.00</b>
			<b>20,139.19</b>
<b>Financed by</b>			
Reserves brought forward			<b>20,912.04</b>
Balance for the year			<b>(772.85)</b>
			<b>20,139.19</b>